

MINUTES OF THE REGULAR MEETING OF THE
NEWTOWN, BUCKS COUNTY,
JOINT MUNICIPAL AUTHORITY

June 11, 2024

The regular monthly meeting of the Newtown, Bucks County, Joint Municipal Authority (NBCJMA) was duly held on June 11, 2024, beginning at 3:45 p.m. at the Authority's office at 15 South Congress Street, Newtown, Bucks County, Pennsylvania. The Pledge of Allegiance was recited prior to the start of the meeting. A moment of silence was held in memory of Matthew Nesteruk, former Chief Administrative Officer.

ROLL CALL: Present were:

Chairman Christopher Gusty (via zoom), Board Member
Gerald Schenkman, Board Member
Robert Walker, Board Member
Linda Bobrin, Board Member
Christine Sciarrotta, Board Member
Elen Snyder, Board Member
Mike Menditto, Manager
Warren Gormley, Special Project Manager
Jeff Moorhead, Field Superintendent
Theresa Funk from Gannett Fleming, Authority's Engineer
Jessica L. VanderKam, Esquire, Authority's Solicitor

VISITORS SCHEDULED: Paul Logan appeared during the Executive Session; Daniel Schaffer, President of First National Bank and Trust appeared during the Executive Session to discuss financing for a land acquisition with the Board.

MOTION: The May 14, 2024 Minutes were reviewed. Upon motion made by Mr. Schenkman and seconded by Ms. Sciarrotta, the May 14, 2024 Minutes were approved.

MOTION: An Expenditures Register and accounts payable, which is attached hereto, made a part hereof and marked Exhibit "A" was distributed and reviewed by Mr. Menditto. Upon motion made by Ms. Sciarrotta, seconded by Mr. Walker, and carried, all members present voted aye to approve payment of bills.

Mr. Menditto reviewed the list of receipts from May 2024.

MOTION: Upon motion made by Ms. Bobrin, and seconded by Ms. Sciarrotta, and carried, all members present voting aye, the transfer of \$544,843.83 from the trust account to the operating account was approved.

Delinquent accounts were presented to the Board by Mr. Menditto. Mr. Menditto reported that Paymentus is up and running and working well – a credit to Mr. Nesteruk for which the Board is appreciative.

PUBLIC COMMENT: None.

ENGINEER'S REPORT: Ms. Funk presented the Engineer's Report and answered all questions to the satisfaction of the Board. The Engineer's Report is attached hereto, made a part hereof and marked Exhibit "B."

SOLICITOR'S REPORT: Ms. VanderKam stated that an executive session was held from 3:05p.m. to 3:45 p.m. to discuss pending legal issues and land acquisition issues. Ms. VanderKam further presented the Solicitor's Report and answered all questions to the satisfaction of the Board. The Solicitor's Report is attached hereto, made a part hereof and marked Exhibit "C."

MANAGER'S REPORT: Mr. Menditto presented the Manager's Report and answered all questions to the satisfaction of the Board. The Manager's Report is attached hereto, made a part hereof and marked Exhibit "D."

FIELD REPORT: Mr. Moorhead presented the Field Report and answered all questions to the satisfaction of the Board. The Field Report is attached hereto as Exhibit "E."

SPECIAL PROJECTS REPORT: Ms. Funk presented the Special Projects Report and answered all questions to the satisfaction of the Board. The Special Projects Report is attached hereto, made a part hereof and marked Exhibit "F."

OLD BUSINESS:

A. Mr. Schaffer attended the meeting to inform the Board that the appraisal for the 4.82 acre parcel has been completed. He discussed contacting Mr. Montu Patel to discuss same. The 17.86 parcel appraisal was re-certified by IRR. Mr. Schaffer also offered his counsel with regard to closing on the loan transaction.

NEW BUSINESS:


MOTION: Motion to appoint a signator for settlement closing of 42 University Drive on June 14, 2024. Upon motion by Mr. Walker and seconded by Ms. Snyder, all members present voting aye, the Board approved a resolution granting Mr. Schenkman authority to sign loan documents on behalf of the Authority.

MOTION: Upon motion by Mr. Schenkman and seconded by Mr. Walker, all members present voting aye, the Board approved moving the regular meeting start time to 3:00pm, and directed the Solicitor to advertise the new start time.

Mr. Gormley discussed scheduling a special meeting with Financial Advisors, LLC, prior to the July 16, 2024 meeting. He will send a scheduling poll to the Board members. Mr. Walker raised the discussion of needing figures for the budget to determine the appropriate level of rate increases, taking into account the debt service of the land acquisition and capital costs of the Waste Water Treatment Plant, among other items. Lastly, there was a discussion regarding public relations management regarding the increases.

FINANCIAL STATEMENT: Mr. Menditto went over the financial statement. This is the tenth month of our 2023-2024 budget. Rentals are at 83%, total revenue is at 83%, total salaries are at 75%, operating expenses are at 88% and utilities are at 72%. Month-to-date net result from operations is -\$44,861.76. Year-to-date net result is \$739,686.14.

The regular meeting was adjourned at 4:55 p.m.



Robert Walker, Secretary/Treasurer

EXHIBIT A

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Report Date 06/11/24

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Newtown Joint Municipal Auth. Expense Funds

Report Date 06/11/24

Expenditures Register
GENERAL FUND
GL-2411-37479

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| Vendor | Req # | Budget# | Sub# | Description | Invoice/Project | Req Date | Check Dte | Recpt Dte | Check# | Amount |
|-----------|---------------------|---------|-------|---|-----------------|----------|-----------|-----------|--------|----------|
| 01 | GENERAL FUND | | | | | | | | | |
| 15 | | | | GILBERT WILSON & HUNTER | | | | | | |
| | 11750 | 1 | 01530 | 910 ACCOUNTING EXP JUNE | | 06/06/24 | 06/11/24 | 06/06/24 | 13923 | 1,600.00 |
| | | | | | | | | | | 1,600.00 |
| 14 | | | | LECK WASTE SERVICES | | | | | | |
| | 11730 | 1 | 01530 | 310 MISC. OFFICE EXP. MONTHLY SERVICE | | 05/28/24 | 06/11/24 | 05/28/24 | 13924 | 225.57 |
| | | | | | | | | | | 225.57 |
| 36 | | | | NEWTOWN ARTESIAN | | | | | | |
| | 11733 | 1 | 01530 | 310 MISC. OFFICE EXP. CYCLE C | | 05/28/24 | 06/11/24 | 05/28/24 | 13925 | 1,993.86 |
| | | | | | | | | | | 1,993.86 |
| 50 | | | | NEWTOWN ARTESIAN WATER COMPANY | | | | | | |
| | 11755 | 1 | 01530 | 310 MISC. OFFICE EXP. JUNE/EF | | 06/07/24 | 06/11/24 | 06/07/24 | 13926 | 7.57 |
| | 11755 | 2 | 01530 | 310 MISC. OFFICE EXP. JUNE/EG | | 06/07/24 | 06/11/24 | 06/07/24 | 13926 | 7.57 |
| | 11755 | 3 | 01530 | 310 MISC. OFFICE EXP. JUNE/SHOP | | 06/07/24 | 06/11/24 | 06/07/24 | 13926 | 7.66 |
| | 11755 | 4 | 01530 | 310 MISC. OFFICE EXP. JUNE/OFFICE | | 06/07/24 | 06/11/24 | 06/07/24 | 13926 | 7.66 |
| | 11755 | 5 | 01530 | 310 MISC. OFFICE EXP. JUNE/LH | | 06/07/24 | 06/11/24 | 06/07/24 | 13926 | 18.34 |
| | | | | | | | | | | 48.80 |
| 113 | | | | NEWTOWN TOWNSHIP | | | | | | |
| | 11732 | 1 | 01560 | 010 MISC. PLANT EXP. 04/1/24-04/30/24 FUEL | | 05/28/24 | 06/11/24 | 05/28/24 | 13927 | 1,659.71 |
| | | | | | | | | | | 1,659.71 |
| 1 | | | | PECO | | | | | | |
| | 11754 | 1 | 01510 | 313 POWER - LINTON HILL JUNE | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 263.74 |
| | 11754 | 2 | 01510 | 612 POWER - EAGLETON FARMS JUNE | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 208.34 |
| | 11754 | 3 | 01510 | 012 POWER - GARAGE JUNE | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 50.28 |
| | 11754 | 4 | 01510 | 512 POWER EAGLE GLEN JUNE | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 196.53 |
| | 11754 | 5 | 01510 | 312 POWER - OFFICE JUNE/OFFICE | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 237.66 |

| Vendor | Req # | Budget# | Sub# | Description | Invoice/Project | Req Date | Check Dte | Recpt Dte | Check# | Amount |
|--------|--------------|---------|------|---|-----------------|----------|-----------|-----------|--------|----------|
| 01 | GENERAL FUND | | | | | | | | | |
| 1 | | | | PECO | | | | | | |
| 11754 | 6 | 01510 | 112 | POWER - KNOB HILL JUNE/KNOB HILL | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 606.35 |
| 11754 | 7 | 01510 | 611 | POWER POLE BARN JUNE/POLE BARN | | 06/07/24 | 06/11/24 | 06/07/24 | 13928 | 63.59 |
| | | | | | | | | | | 1,626.49 |
| 10 | | | | QUILL CORPORATION | | | | | | |
| 11723 | 1 | 01530 | 310 | MISC. OFFICE EXP. QUILL/SAPPHIRE RENEWAL | 38628140 | 05/28/24 | 06/11/24 | 05/28/24 | 13929 | 69.99 |
| | | | | | | | | | | 69.99 |
| 67 | | | | SHADY BROOK FARM STORE | | | | | | |
| 11751 | 1 | 01530 | 310 | MISC. OFFICE EXP. ANNUAL FLOWER BED | | 06/06/24 | 06/11/24 | 06/06/24 | 13930 | 75.94 |
| | | | | | | | | | | 75.94 |
| 32 | | | | STUCKERT & YATES | | | | | | |
| 11742 | 1 | 01530 | 710 | LEGAL EXPENSE MAY SERVICES | | 06/05/24 | 06/11/24 | 06/05/24 | 13931 | 1,000.00 |
| | | | | | | | | | | 1,000.00 |
| 342 | | | | T MOBILE | | | | | | |
| 11744 | 1 | 01550 | 410 | TELEPHONE - PLANT JUNE | | 06/05/24 | 06/11/24 | 06/05/24 | 13932 | 255.30 |
| | | | | | | | | | | 255.30 |
| 402 | | | | TEAM LOGIC | | | | | | |
| 11752 | 1 | 01550 | 610 | COMPUTER MAINTENANCE IT SERVICES | | 06/06/24 | 06/11/24 | 06/06/24 | 13933 | 430.00 |
| | | | | | | | | | | 430.00 |
| 336 | | | | THOMPSON NETWORKS | | | | | | |
| 11724 | 1 | 01550 | 510 | TELEPHONE - OFFICE JUNE-JULY | 15439 | 05/28/24 | 06/11/24 | 05/28/24 | 13934 | 134.22 |
| 11743 | 1 | 01550 | 510 | TELEPHONE - OFFICE REMOTE HELP | | 06/05/24 | 06/11/24 | 06/05/24 | 13934 | 60.00 |
| | | | | | | | | | | 194.22 |

Report Date 06/11/24

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Report Date 06/11/24

Expenditures Register
CAPITAL IMPROVEMENT FUND
GL-2411-37479

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| Vendor | Req # | Budget# | Sub# | Description | Invoice/Project | Req Date | Check Dte | Recpt Dte | Check# | Amount |
|-----------|---------------------------------|---------|------|-------------------------------------|-----------------|----------|-----------|-----------|--------|---------------------------------|
| 19 | CAPITAL IMPROVEMENT FUND | | | | | | | | | |
| 17 | | | | GANNETT FLEMING INC. | | | | | | |
| 11734 | 1 | 19530 | 860 | ENGINEERING,CAPIMPR | | 05/28/24 | 06/11/24 | 05/28/24 | 13922 | 5,220.00 |
| | | | | WWTP ACTION PLAN | | | | | | |
| 11734 | 2 | 19530 | 860 | ENGINEERING,CAPIMPR | | 05/28/24 | 06/11/24 | 05/28/24 | 13922 | 97.50 |
| | | | | POTENTIAL SALE BCWSA | | | | | | |
| 11734 | 3 | 19530 | 860 | ENGINEERING,CAPIMPR | | 05/28/24 | 06/11/24 | 05/28/24 | 13922 | 12,441.92 |
| | | | | LINTON HILL TRUNK | | | | | | |
| 11734 | 6 | 19530 | 860 | ENGINEERING,CAPIMPR | | 05/28/24 | 06/11/24 | 05/28/24 | 13922 | 5,326.25 |
| | | | | I/I PLAN REQUIREMENTS | | | | | | |
| | | | | | | | | | | 23,085.67 |
| 32 | | | | STUCKERT & YATES | | | | | | |
| 11742 | 2 | 19530 | 710 | LEGAL EXPENSES CAPITAL IMPROVEMENTS | | 06/05/24 | 06/11/24 | 06/05/24 | 13931 | 4,904.89 |
| | | | | WWTP/LAND | | | | | | |
| | | | | | | | | | | 4,904.89 |
| | | | | | | | | | | 445,402.60 |
| | | | | | | | | | | 35 Printed, totaling 445,402.60 |

FUND SUMMARY

| Fund | Bank Account | Amount | Description |
|------|--------------|------------|--------------------------|
| 01 | 1029438 | 417,412.04 | GENERAL FUND |
| 19 | 1029438 | 27,990.56 | CAPITAL IMPROVEMENT FUND |
| | | 445,402.60 | |

PERIOD SUMMARY

| Period | Amount |
|--------|------------|
| 2411 | 445,402.60 |
| | 445,402.60 |

Legend:

Expenditures Register Previewing to your screen

Print those ready to UPDATE

Sorting by fund

Printing for GL Period 2411

Doing a page break

Archiving to Expenditures Register-2411.txt

MARPO5 run by NBCJMA 9 : 16 AM

| | MAY 2024 Receipts | | | |
|--------------------------|--------------------------|-------------------------|----------------------------|-----------|
| | <u>This Month</u> | <u>Last Year</u> | <u>Last Quarter</u> | |
| 10% ADMINISTRATION | \$3,370.00 | \$519.34 | \$243.75 | 01400-320 |
| CERTIFICATIONS | \$800.00 | \$855.00 | \$1,085.00 | 01400-520 |
| CONNECTION AND FAC. FEES | \$11,035.44 | \$5,517.72 | \$1,839.24 | 01400-620 |
| PERMITS | | \$525.00 | \$375.00 | 01400-720 |
| MISCELLANEOUS INCOME | \$214.82 | \$30.00 | | 01400-920 |
| CELL TOWER RENT | \$3,178.95 | \$3,086.36 | \$3,086.36 | 01410-030 |
| TAPPING FEES | \$7,306.56 | \$3,653.28 | \$1,217.76 | 19400-420 |
| GREASE LICENSE | | | | |

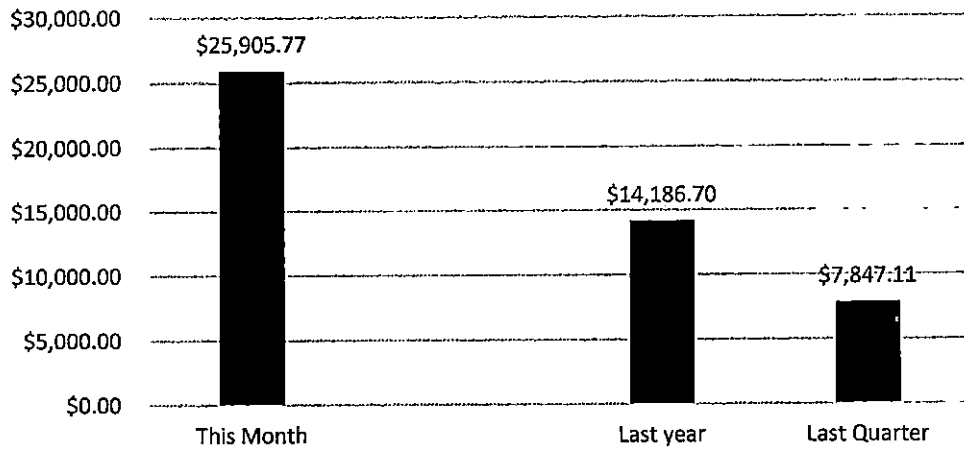
| | | | | |
|----------------------------|---------------------------|---------------------------|--------------------------|--|
| | S | | | |
| | This Month | Last year | Last Quarter | |
| TOTAL MISCELLANEOUS | <u>\$25,905.77</u> | <u>\$14,186.70</u> | <u>\$7,847.11</u> | |

| <u>RENT</u> | <u>REVENUE</u> | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|--|
| RESIDENTIAL | \$326,779.77 | \$300,630.57 | \$334,027.53 | |
| COMMERCIAL | \$50,001.44 | \$33,240.64 | \$99,435.37 | |
| INDUSTRIAL | \$84,907.81 | \$36,944.12 | \$18,779.00 | |
| MULTIPLE | \$6,138.22 | \$5,544.00 | \$18,211.79 | |
| OTHER BUILDING | \$3,958.00 | \$4,210.00 | \$4,324.00 | |
| PUBLIC | \$18,820.00 | \$2,544.00 | \$14,126.00 | |
| PARENT ACC | \$14,890.00 | \$15,452.01 | \$40,401.21 | |
| OTHER | \$3,394.25 | \$3,087.69 | \$3,424.33 | |
| INTEREST | \$406.65 | \$348.21 | \$555.10 | |
| PENALTY | \$3,268.02 | \$3,001.97 | \$2,702.92 | |
| | This Month | Last Year | Last Quarter | |
| TOTAL RENT RECEIPTS | <u>\$512,564.16</u> | <u>\$405,003.21</u> | <u>\$535,987.25</u> | |

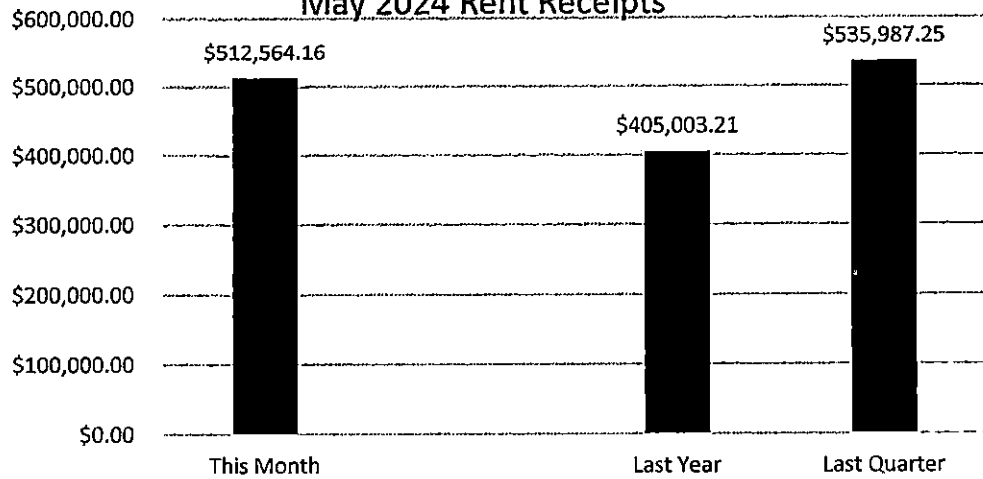
| | | | | |
|-----------------------|----------------------------|----------------------------|----------------------------|--|
| | This Month | Last Year | Last Quarter | |
| TOTAL RECEIPTS | <u>\$538,469.93</u> | <u>\$419,189.91</u> | <u>\$543,834.36</u> | |

"Off .50 cents
in rent receipts

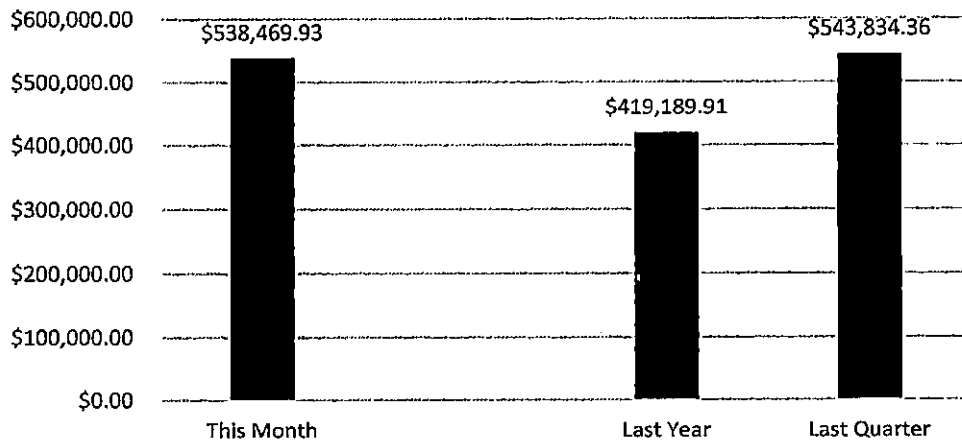
May 2024 Misc Income



May 2024 Rent Receipts



May 2024 Combined Receipts



NEWTOWN, BUCKS COUNTY, JOINT MUNICIPAL AUTHORITY

ACCOUNTS PAYABLE – From May 2024

| | |
|-------------------------|--------------|
| TOTAL FROM BILLS LIST | \$445,402.60 |
| PAYROLL – May/June 2024 | \$ 74,441.23 |

ADDITIONAL PAYMENTS

- | | |
|------------------------|-------------|
| • Credit Card Fee | \$ 999.83 |
| • Health Reimbursement | \$ 9,996.45 |


| | |
|--------------|---------------------|
| TOTAL | \$530,840.11 |
|--------------|---------------------|

*Included in the payroll numbers are all Federal, State and local taxes, Paychex charges and the 457(b).

Report Date 06/11/24

AR Aging Report
For Period 2406

PAGE 1

| Account # | Customer Name | Service Address | Current | 30 Days | 120 Days | 210 Days | 300+ Days | Total AR | Status |
|--|---------------|-----------------|---------|----------|----------|----------|-----------|----------|--------|
|  | | | 39.85 | 1,039.15 | 825.25 | 31.65 | 1,258.30 | 3,194.20 | ONS |
| | | | 4.10 | 91.37 | 100.25 | 82.00 | | 277.72 | NS |
| | | | 4.10 | 248.06 | 97.01 | 94.64 | 337.60 | 781.41 | NS |
| | | | 8.45 | 195.28 | 4.35 | 259.76 | 787.13 | 1,254.97 | * |
| | | | 4.10 | 90.46 | 88.25 | 82.00 | | 264.81 | NS |
| | | | 4.35 | 95.97 | 93.63 | 87.00 | | 280.95 | NS |
| | | | -280.73 | 82.00 | 82.00 | 190.00 | | 73.27 | |
| | | | -218.12 | 171.00 | 87.00 | 87.00 | | 126.88 | |
| | | | -433.90 | 2,013.29 | 1,377.74 | 914.05 | 2,383.03 | 6,254.21 | |

CUSTOMER COUNT = 8

SUMMARY BY CUSTOMER TYPE

| Code | Customer Type | AR Balance | Current | 30 Days | 120 Days | 210 Days | 300+ Days |
|------|-----------------|------------|---------|----------|----------|----------|-----------|
| R | RESIDENTIAL | 3,060.01 | -473.75 | 974.14 | 552.49 | 882.40 | 1,124.73 |
| C | COMMERCIAL | 3,194.20 | 39.85 | 1,039.15 | 825.25 | 31.65 | 1,258.30 |
| I | INDUSTRIAL | | | | | | |
| M | MULTIPLE | | | | | | |
| O | OTHER | | | | | | |
| P | PUBLIC | | | | | | |
| Z | PARENT ACCOUNTS | | | | | | |
| | | 6,254.21 | -433.90 | 2,013.29 | 1,377.74 | 914.05 | 2,383.03 |

Key

| | | |
|----|---|--|
| NS | = | Property had a shut off notice hung |
| P | = | Customer has entered into a payment plan |
| * | = | Water Co. has water off for non payment |
| O | = | We have water off for non payment |
| X | = | Customer has submitted a doctor's note |
| F | = | Final (property is being sold) |
| C | = | No personal checks accepted |
| K | = | Credit card payment plan |

NEWTOWN JOINT MUN. AUTH.
Financial Statement
May 2024

10th month = 83.3%

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GENERAL FUND

| Account Title | Acct # | M-T-D | Y-T-D | Annual Budget | Percent | Y-T-D Budget |
|---------------------------|-----------|-------------------|---------------------|------------------|-----------|------------------|
| REVENUE | | | | | | |
| RENTALS | 01400 120 | 474,044.24 | 4,804,248.01 | 5,788,000 | 83 | 4,823,334 |
| PENALTY | 01400 220 | 2,742.10 | 33,233.42 | 50,000 | 66 | 41,667 |
| 10% ADMIN. FEES | 01400 320 | 3,370.00 | 8,500.12 | 10,000 | 85 | 8,334 |
| CERTIFICATIONS | 01400 520 | 800.00 | 10,610.00 | 15,000 | 71 | 12,500 |
| CONNECT.& FACIL.FEES | 01400 620 | 11,035.44 | 29,427.84 | | | |
| PERMITS | 01400 720 | | 2,100.00 | 4,000 | 53 | 3,334 |
| MISC. INCOME (REV) | 01400 920 | (2,480.18) | 10,503.72 | 4,000 | 263 | 3,334 |
| INTEREST INCOME | 01410 020 | 398.31 | 5,143.67 | 6,000 | 86 | 5,000 |
| CELL TOWER RENT | 01410 030 | 3,178.95 | 31,048.78 | 38,000 | 82 | 31,667 |
| GREASE FEES | 01410 050 | | 8,700.00 | 8,000 | 109 | 6,667 |
| TOTAL REVENUE | | 493,088.86 | 4,943,515.56 | 5,923,000 | 83 | 4,935,837 |
| SALARIES | | | | | | |
| SALARIES - FIELD | 01500 000 | 18,377.61 | 192,442.95 | 242,000 | 80 | 201,666 |
| SALARY - ADMINISTRATIVE | 01500 900 | 42,007.20 | 439,475.68 | 595,000 | 74 | 495,833 |
| TOTAL SALARIES | | 60,384.81 | 631,918.63 | 837,000 | 74 | 697,499 |
| UTILITIES | | | | | | |
| POWER - GARAGE | 01510 012 | 55.71 | 563.53 | 900 | 63 | 750 |
| POWER - KNOB HILL | 01510 112 | 1,092.09 | 7,881.33 | 9,500 | 83 | 7,916 |
| POWER - OFFICE | 01510 312 | 322.91 | 3,357.45 | 5,050 | 66 | 4,208 |
| POWER - LINTON HILL | 01510 313 | 347.19 | 2,578.34 | 4,050 | 64 | 3,375 |
| POWER EAGLE GLEN | 01510 512 | 245.83 | 2,332.88 | 3,200 | 73 | 2,666 |
| POWER POLE BARN | 01510 611 | 66.25 | 895.68 | 1,500 | 60 | 1,250 |
| POWER - EAGLETON FARMS | 01510 612 | 292.72 | 2,550.55 | 3,800 | 67 | 3,166 |
| TOTAL UTILITIES | | 2,422.70 | 20,159.76 | 28,000 | 72 | 23,331 |
| OPERATING EXPENSES | | | | | | |
| FUEL OIL | 01510 650 | | 1,600.88 | 6,000 | 27 | 5,000 |
| INTERCEPTOR EXP. | 01510 810 | 405,365.29 | 2,930,494.39 | 3,240,000 | 90 | 2,700,000 |
| INTERCEPT INT & PENALTY | 01510 811 | | | 80,000 | 0 | 66,666 |
| METER MAINT. CONTRACT | 01510 910 | 750.00 | 7,500.00 | 11,000 | 68 | 9,166 |
| MAINT. & REPAIRS | 01520 410 | | 140.46 | 11,000 | 1 | 9,166 |
| BILLING EXPENSE | 01530 210 | 1,921.99 | 20,297.70 | 25,000 | 81 | 20,833 |
| POSTAGE & SUPPLIES | 01530 211 | 829.27 | 11,167.11 | 22,000 | 51 | 18,333 |
| MISC. OFFICE EXP. | 01530 310 | 4,365.91 | 51,861.94 | 54,000 | 96 | 45,000 |
| PAYROLL TAXES | 01530 510 | 6,669.82 | 44,287.98 | 60,000 | 74 | 50,000 |
| AUDITING EXPENSE | 01530 610 | | | 9,000 | 0 | 7,500 |

NEWTOWN JOINT MUN. AUTH.
Financial Statement
May 2024

10th month = 83.3%

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GENERAL FUND

| Account Title | Acct # | M-T-D | Y-T-D | Annual Budget | Percent | Y-T-D Budget |
|----------------------------|-----------|-------------|--------------|---------------|---------|--------------|
| LEGAL EXPENSE | 01530 710 | 2,435.00 | 11,839.00 | 13,000 | 91 | 10,833 |
| ENGINEERING EXP. | 01530 810 | 2,490.01 | 27,798.96 | 25,000 | 111 | 20,833 |
| ACCOUNTING EXP | 01530 910 | 1,600.00 | 17,400.00 | 18,000 | 97 | 15,000 |
| TRUCK EXPENSE | 01540 110 | | 4,328.21 | 11,000 | 39 | 9,166 |
| INSURANCE EXPENSE | 01550 010 | 26,620.04 | 218,435.39 | 223,000 | 98 | 185,833 |
| TELEPHONE - PLANT | 01550 410 | 801.46 | 8,193.76 | 8,000 | 102 | 6,666 |
| TELEPHONE - OFFICE | 01550 510 | 286.55 | 2,603.95 | 3,000 | 87 | 2,500 |
| COMPUTER MAINTENANCE | 01550 610 | 4,345.33 | 28,157.92 | 21,000 | 134 | 17,500 |
| ADVERTISING | 01550 960 | 43.42 | 204.34 | 1,000 | 20 | 833 |
| MISC. PLANT EXP. | 01560 010 | 2,614.50 | 24,408.84 | 28,000 | 87 | 23,333 |
| EDUCATION | 01570 010 | | 985.00 | 2,000 | 49 | 1,666 |
| DEPRECIATION OPERATING | 01590 010 | 14,004.52 | 140,045.20 | 188,000 | 74 | 156,666 |
| TOTAL OPERATING EXPENSES | | 475,143.11 | 3,551,751.03 | 4,059,000 | 88 | 3,382,493 |
| TOTAL EXPENSES | | 537,950.62 | 4,203,829.42 | 4,924,000 | 85 | 4,103,323 |
| NET RESULT FROM OPERATIONS | | (44,861.76) | 739,686.14 | 999,000 | 74 | 832,514 |

NEWTOWN JOINT MUN. AUTH.
Financial Statement
May 2024

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CAPITAL IMPROVEMENT FUND

| Account Title | Acct # | M-T-D | Y-T-D | Annual Budget | Percent | Y-T-D Budget |
|------------------------------------|-----------|--------------|--------------|------------------|---------|-----------------|
| REVENUES | | | | | | |
| TAPPING FEES | 19400 420 | 7,306.56 | 19,484.16 | | | |
| INTEREST INCOME | 19410 020 | | 111,313.12 | | | |
| TOTAL REVENUES | | 7,306.56 | 130,797.28 | | | |
| EXPENSES | | | | | | |
| CAPITAL IMPROVEMENT | 19520 480 | 104,561.75 | 520,948.30 | | | |
| LEGAL EXPENSE CAPITAL IMPROVEMENTS | 19530 710 | 18,349.60 | 77,613.90 | | | |
| ENGINEERING, CAPIMPR | 19530 860 | 70,629.29 | 316,066.37 | | | |
| TRUSTEE FEES | 19530 950 | | 6,686.77 | | | |
| COMPUTER CAPITAL IMPR.. | 19540 060 | 144.00 | 2,464.00 | | | |
| TOTAL EXPENSES | | 193,684.64 | 923,779.34 | | | |
| NET RESULT FROM OPERATIONS | | (186,378.08) | (792,982.06) | | | |

EXHIBIT B

ENGINEER'S REPORT
for the
NEWTOWN, BUCKS COUNTY, JOINT MUNICIPAL AUTHORITY
June 11, 2024

| Job No. | Description | Services Performed |
|-------------------------|--|---|
| 66691.101 | Connection Management Plan | - Working with Mike Menditto re: process and sewage planning requirements for new connection requests. |
| 66691.114 | I/I Plan & Reporting | - Coordinated with Mike Menditto regarding temporary metering of Colonial Commons area to obtain flow data prior to proposed sewer replacement. - Prepared cost estimate for CCTV, testing and grouting of joints in drainage area tributary to Meter Site #1. |
| 66691.117 | Linton Hill Trunk | - Observed installation of manhole liner at tie-in manhole on May 20, 2024. - Coordinating with Contractor re: completion of punch list items and closeout of Contract. |
| 66691.118 and 66691.119 | Potential WWTP Project | - Presented report of Preliminary Design and Process Evaluation at May Board meeting. - Coordinated with Warren Gormley & Solicitor regarding existing and proposed water main easements on WWTP property. |
| 66691.121 | Penns Commons/Colonial Commons Sewer Replacement | - Coordinated commencement of field survey for project, which is scheduled for the week of June 17, 2024. |
| 66691.225 | Wawa | - Working with Mike Menditto to schedule pre-construction meeting with Site Contractor. - Reviewed documents related to proposed water main easement. |

EXHIBIT C

SOLICITOR'S REPORT

For the

NEWTOWN, BUCKS COUNTY, JOINT MUNICIPAL AUTHORITY

June 11, 2024

| Description | Services Performed |
|-----------------------|--|
| Sewer Treatment Plant | <ul style="list-style-type: none">- Condemnation in progress.- Declaration of Taking filed 5/17; no Preliminary Objections filed as of 6/5.- KRE filed Petition for Appointment of Board of View.- Discuss KRE standing issues- Financing Pending; title concerns.- Mortgagee contacts.- Need authorization/resolution from Board to grant signing authority for loan documents etc. |
| Steeple View Project | <ul style="list-style-type: none">- Sewer Service Agreement – still waiting to be executed and returned by Steeple View (sent out Nov 2023) |
| RSJZ Phila | <ul style="list-style-type: none">- Escrow Account – resolved. |
| Matt Nesteruk | <ul style="list-style-type: none">- COBRA issues. Reminder to update beneficiary designations. |
| Escrow Issue | <ul style="list-style-type: none">- Under review. |

EXHIBIT D

MANAGER'S REPORT

June 11, 2024

1. PROPERTIES SEEKING CONNECTION-

366 Wrights Rd

166 Twining Bridge Rd

*196 Wrights Rd- (connected).

385 Stoopville Rd

14 Eldridge Rd

110 N State St- 3 lot Subdivision.

531 Washington Crossing Rd- Subdivision- Property has recently changed ownership and will require a new SSA.

*220 Stoopville Rd- (connected).

473 Lower Dolington Rd (3EDU)

2. NON-ISSUE TENANT CHANGE W/NSA INVOLMENT-

none

3. STEEPLEVIEW PH2- No SSA or Escrow.

4. WAWA- Pre-construction meeting needed.

5. LINTON HILL TRUNK REPLACEMENT- Final punch list needed.

6. ONLINE BILL PAY- Live!

7. I&I TEST AND SEAL PROGRAM- Estimated cost analysis for meter site #1 (half of Newtown Crossing) collection area. (\$472,705.93 Budget item)

8. SSO- 0

9. ESCROW ACOUNTS- Ongoing review and new protocols being set.

10. PENNS COMMONS SEWER REPLACEMENT PROJECT- Survey cost came in under the approved \$25,000.00 and will commence later this month.

EXHIBIT E

FIELD REPORT

JUNE 11, 2024

Field Crew

Ongoing-

- Field staff are performing all routine and non-routine maintenance.
- Maintenance and inspection of pump stations (5) and permanent meter sites (8)
- Routine flushing of sewer mains
- Pennsylvania One Call locating and marking.
- Inspection of house sewers
- Clearing of right of ways
- Televising of sewer mains for infiltration during wet weather events
- The grease trap campaign which includes annual inspections and spot checks

New-

1. 220 Stoopville Rd. tied into sewer
2. 196 Wrights Rd. tied into sewer

Project Status-

Mayfield - Continued Sewer connection inspections by Authority personnel.

Prepared by: Jeff Moorhead
Field Superintendent

EXHIBIT F

Special Projects Report

June 11, 2024

1. First National Bank – Dan Schaffer

A. Update

2. Paul Logan

A. Discuss letter from BCWSA

3. Lower Silver Lake Rd- 4.82 Acres

A. Appraisal was ordered by FNB and completed waiting on Appraisal packet.

4. Theresa Funk

Discuss Project timeline

A. Final Process/Pre-App Meeting with DEP

B. Preliminary Design

C. Land Development Design/Permitting

5. Financial Advisors LLC

Spoke with Garrett Moore regarding services offered. He is outlining a packet and will email over. Could be available for July meeting or sooner.